Consolidated Financial Results for the Fiscal Year Ended November 30, 2021 [Japanese GAAP]

January 14, 2022

Company name: NIKKE (The Japan Wool Textile Co., Ltd.)
Stock exchange listing: Tokyo Stock Exchange
Code number: 3201
URL: http://www.nikke.co.jp/
Representative: Kazuya Tomita, President and Chief Executive Officer
Contact: Hiroshi Fujiwara, Executive Officer and General Manager, Finance and Accounting Department, Corporate Strategy Center
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Scheduled date of annual general meeting of shareholders: February 25, 2022
Scheduled date of commencing dividend payments: February 28, 2022
Scheduled date of filing annual securities report: February 25, 2022
Availability of supplementary briefing materials on financial results: Available
Schedule of financial results briefing session: Scheduled (for analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended November 30, 2021 (December 1, 2020 - November 30, 2021)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
November 30, 2021	106,619	1.6	9,900	9.4	9,784	(22.7)	8,308	16.7
November 30, 2020	104,915	(17.0)	9,048	(13.6)	12,655	13.3	7,121	9.2

(Note) Comprehensive income: Fiscal year ended November 30, 2021: ¥10,189 million [109.1%]
Fiscal year ended November 30, 2020: ¥4,872 million [(14.5)%]

	Earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
November 30, 2021	115.07	–	8.4	6.3	9.3
November 30, 2020	98.57	–	7.7	8.6	8.6

(Reference) Equity in earnings (losses) of affiliates: Fiscal year ended November 30, 2021: ¥(676) million
Fiscal year ended November 30, 2020: ¥3,209 million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of November 30, 2021	163,632	104,620	62.9	1,398.04
As of November 30, 2020	147,172	95,714	63.8	1,310.05

(Reference) Equity: As of November 30, 2021: ¥102,937 million
As of November 30, 2020: ¥93,921 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at year-end
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
November 30, 2021	12,404	(2,093)	(1,483)	41,052
November 30, 2020	11,315	(6,225)	(359)	29,927

2. Dividends

	Annual dividends					Total dividends (annual)	Dividend payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended November 30, 2020	–	12.00	–	15.00	27.00	1,948	27.4	2.1
Fiscal year ended November 30, 2021	–	12.00	–	16.00	28.00	2,038	24.3	2.1
Fiscal year ending November 30, 2022 (Forecast)	–	12.00	–	16.00	28.00		29.5	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending November 30, 2022 (December 1, 2021 - November 30, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	115,000	7.9	10,200	3.0	10,500	7.3	7,000	(15.7)	95.07

*** Notes:**

(1) Changes in significant subsidiaries during the fiscal year under review: Yes
(Changes in specified subsidiaries resulting in changes in scope of consolidation)
Newly included: 1 (Company name: PT. FUJIKO INDONESIA)
Excluded: 0

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: None
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting estimates: None
4) Retrospective restatement: None

(3) Total number of shares issued and outstanding (common stock)
1) Total number of shares issued and outstanding at the end of the year (including treasury shares):
November 30, 2021: 86,478,858 shares
November 30, 2020: 86,478,858 shares

2) Total number of treasury shares at the end of the year:
November 30, 2021: 12,848,696 shares
November 30, 2020: 14,785,839 shares

3) Average number of shares during the year:
Fiscal year ended November 30, 2021: 72,200,711 shares
Fiscal year ended November 30, 2020: 72,241,976 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended November 30, 2021 (December 1, 2020 - November 30, 2021)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
November 30, 2021	26,736	(4.1)	4,751	3.0	7,657	11.1	4,826	26.8
November 30, 2020	27,865	(16.7)	4,612	(11.4)	6,894	(20.3)	3,807	(38.7)

	Earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
November 30, 2021	66.85	–
November 30, 2020	52.68	–

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of November 30, 2021	102,232	80,925	79.2	1,099.08
As of November 30, 2020	94,284	75,059	79.6	1,046.47

(Reference) Equity: As of November 30, 2021: ¥80,925 million
As of November 30, 2020: ¥75,059 million

* These consolidated financial results are outside the scope of audit by certified public accountants or an audit firm.

* Explanation on the proper use of financial results forecast and other notes

(Notes on forward-looking statements, etc.)

The financial results forecast presented in this document is based on information available to the Company as of the date of publication of this document and certain assumptions deemed reasonable, and the Company does not guarantee the achievement of the forecast. In addition, actual results may differ significantly from the financial results forecast due to various factors.